

**Banking RFP Tabulation**

Project: <i>Banking Bid</i>					
Name of Contractor(s):	1: <i>Sand T Bank</i>	2:	3:	4:	6:
	4:	5:			
Bid Bond/ Other Required Forms Included:	1:	2:	3:	4:	6:
	4:	5:			
Other Notes					
Contractor	Option 1 Total Cost		Options		
<i>Sand T Bank</i>					



May 23, 2017

Mr. John Zahorchak  
Business Manager  
Plum Borough School District  
900 Elicker Road  
Plum, PA 15239

RE: REQUEST FOR PROPOSAL FOR BANKING SERVICES

Dear Mr. Zahorchak:

As requested, S&T Bank is providing an outline of the enhancements that will be made to the relationship upon Plum Borough School District's approval to continue with S&T Bank as the primary depository:

- General Fund and Tax Collector Account **Tiered Interest Rate Plan**
  - 0.01% < \$100,000 average daily balance
  - 0.05% > \$100,000 average daily balance
  - Additional account(s) that maintain a \$2,500 minimum daily balance will qualify for above tiered plan. Please provide a list of account(s) meeting this qualification. Should the account balance not be maintained, a \$12/ maintenance fee will be assessed.
- **Additional Account Analysis Allowance = \$600/month**
  - Applies to General Fund and Tax Collector Account only
  - To offset account analysis fees, a competitive earnings credit rate is applied to the investable balance of the General Fund and Tax Collector Account. The accrual of this credit will reflect on the analysis statement as an earnings allowance and be applied against the total fees. An additional \$600 allowance will be applied to the fee balance. In the unlikely event the total fees exceed the total of the allowances; the General Fund will be drafted the month following the analysis period for the balance of the fees due.
- Above tiered rate structure and \$600 analysis waiver will be **valid for a period of 3 years**. This term is conditioned that the District does not invest >\$500,000 of funds with another financial institution, PLGIT, PSDLAF or similar entity.

S&T Bank has served as the main depository for the District since 1965. Through that 52 year history, the District has the benefit of validating S&T's commitment to relationship-oriented customer service and smart, comprehensive account services and solutions.

Thank you and the Board Members for your time in considering S&T Bank. Please contact me with any questions and we look forward our continued relationship with Plum Borough School District.

Sincerely,

Donna A. Benzenhoefer  
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